

**City of Half Moon Bay
Treasurer's Report
June 30, 2018**

1. Cash and investments were comprised of the following instruments as of June 30, 2018, shown with the carrying amount, fair value, and corresponding yields on investment and interest earnings:

	<u>City Treasury</u>	<u>Fiscal Agents</u>	<u>Carrying Amount</u>	<u>GASB 31 Fair * Value</u>	<u>Yield</u>	<u>Quarterly Interest Earnings</u>	<u>FYTD Interest Earnings</u>
Petty Cash	\$ 1,200	\$	\$ 1,200	\$ 1,200	0.00%		
<u>Wells Fargo Bank:</u>							
Checking	2,637,316		2,637,316	2,637,316	0.00%		
Payroll	50,000		50,000	50,000	0.00%		
<u>California State Treasurer:</u>							
LAIF - General	7,335,773		7,335,773	7,322,033 *	1.51%	34,809	103,791
<u>San Mateo County Treasurer</u>	37,462,227		37,462,227	37,292,897 *	1.63%	174,329	502,265
<u>U.S. Bank - Investment with Fiscal Agent (Note)</u>							
Escrow - B (US Agency Securities) 07/15/2019		10,623,133	10,623,133	10,623,133	0.00%	0	0
Bonds - B (Money Market Mutual Fund)		41	41	41	0.00%	0	0
Reserve - B (LAIF)		751,991	751,991	750,583	0.00%	0	0
Refunding - B (LAIF)		7,583	7,583	7,568	0.00%	0	0
Refunding - B (Money Market Mutual Fund)		667	667	667	0.00%	0	0
TOTAL CASH AND INVESTMENTS	\$ 47,486,516	\$ 11,382,748	\$ 58,869,931	\$ 58,685,438	1.23%	\$ 209,138	\$ 606,055

Note: B designation refer to Judgment Obligation Bond Series B. In addition, U.S. Bank reserve accounts are primarily invested in LAIF.

* GASB 31 Fair Value includes investment returns which are not yet realized and at amortized costs. Information is obtained from individual institutions' portfolio statements.

2. Investment maturities:

The City limits market risk by limiting the types and maturities of its investments and by not borrowing against those investments.

Investment maturities may not exceed five years with the exception of investments as specified in bond debt covenants. Investment yield is ranked after safety and liquidity in making investment decisions.

Investments at June 30, 2018 mature as follows:

	<u>City Treasury</u>	<u>Fiscal Agents</u>	<u>Total</u>
Available immediately	\$ 47,486,516	\$ 759,615	\$ 48,246,131
Maturities less than one year			
Maturities of one to five years			
Maturities greater than five years		10,623,133	10,623,133
Total	\$ 47,486,516	\$ 11,382,748	\$ 58,869,264

3. Investments Sectors, as a percentage of total portfolio and also with investment performance comparisons:

	Investment sectors as a % of total portfolio		Investment performance comparisons			
			Date	Total	Yield	YTD Interest
Demand Deposits and Money Market	4.57%		6/31/2016	59,210,468	0.67%	288,427
Local Agency Investment Fund	13.75%		6/31/2017	60,721,202	0.79%	432,400
San Mateo Co. Investment Pool	63.64%		6/31/2018	58,685,438	1.23%	606,055
Fiscal Agent	19.34%					
	<u>100.00%</u>					

I certify that this reports all Government Agency pooled investments and is in conformity with the investment policy of the City of Half Moon Bay as stated in Resolution number C-2014-25 dated June 03, 2014. A copy of this Resolution is available at the office of the City Clerk and on the cities website <http://www.hmbcity.com>. The Investment Program provides sufficient cash flow liquidity to meet the estimated expenditures of the next six months, as required by Code Section 53646.


 Finance Director/City Treasurer

10/11/18
 Date

**CITY OF HALF MOON BAY
CASH AND INVESTMENTS REPORT
FOR QUARTER ENDING 6/30/18**

GENERAL FUND	01	14,613,639
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RESTRICTED FUNDS		
SEWER OPERATING	05	790,815
SEWER CAPITAL	06	14,309,492
STORM DRAIN OPERATING	07	177,959
MAIN STREET BRIDGE	09	570,799
GAS TAX	10	459,158
STREETS AND ROADS	11	3,110,470
MEASURE A	12	448,869
TRAFFIC MITIGATION	13	1,649,594
DRAINAGE CAPITAL	14	781,312
LIBRARY MAINTENANCE	15	74,813
LIBRARY CAPITAL	16	4,077,561
PARKS	17	988,378
AFFORDABLE HOUSING	19	2,144,710
POLICE SPECIAL REVENUE	22	314,522
GENERAL FUND CAPITAL PROJECTS	25	1,072,588
PUBLIC FACILITIES *	48	(711,893)
VEHICLE REPLACEMENT	61	462,292
EQUIPMENT REPLACEMENT	62	395,062
RISK MANAGEMENT	63	2,050,641
RETIREMENT STABILIZATION	64	409,280
JUDGMENT OBLIGATION BOND-Series A	77	-
JUDGMENT OBLIGATION BOND-Series B	78	10,679,868
TOTAL, RESTRICTED FUNDS		44,256,292
TOTAL, ALL CITY FUNDS		58,869,931
GENERAL LEDGER (BOOK) TOTAL		58,869,931
GENERAL CHECKING - Wells Fargo		2,752,077
PAYROLL CHECKING - Wells Fargo		50,000
LOCAL AGENCY INV.FUND (LAIF) - GENERAL		7,335,773
SAN MATEO COUNTY INVESTMENT POOL		37,462,227
US BANK - JUDGMENT BOND, Escrow B (US AGENCY SECURITIES)		10,623,133
US BANK - JUDGMENT BOND, Bonds B (MONEY MARKET)		41
US BANK - JUDGMENT BOND, Reserve B (LAIF)		751,991
US BANK - JUDGMENT BOND, Refunding B (LAIF)		8,250
SUBTOTAL, SCHEDULE OF INVESTMENTS		58,983,493
Add: PETTY CASH ACCOUNTS		1,200
RECONCILING ITEMS		(21,555)
Less: OUTSTANDING CHECKS		(97,648)
Plus: DEPOSITS IN TRANSIT		496
Plus: VOID CHECKS		3,946
GASB 31 FAIR VALUE ADJUSTMENT		
BANK RECONCILIATION TOTAL		58,869,931

The figures above are unaudited. Adjustments may be made as part of the year-end close process.

* Negative cash balance in fund 48 will be resolved once budgeted transfers are recorded at the end of the FY.